

Monitors ongoing health of your financial systems & provides continuous feedback

Related Products:

- Process Doc
- Control Enforcer
- Process Optimizer

Control Monitor

Azilon Process Control

Companies today are trying to integrate their governance, risk management and compliance activities to make them more consistent, efficient and relevant. For this, technologies are needed to monitor business activities in real-time so as to limit risk and noncompliance.

Azilon's Control Monitor enables organizations to do this by continually testing the controls for various business units. The core components of the Control Monitor include the Rule Engine to enable control owners to configure and automate the control parameter and the Control Testing engine to test and monitor the controls on a continuous basis. This allows the organization to adopt a uniform approach for control testing across the business units thereby reducing its internal audit costs, mitigating risks at an early stage and also gaining complete transaction coverage rather than just a sampling.

Azilon offers two innovative solutions under this product category, the Audit Workbench and the Automated Control Test.

Audit Workbench

The Audit Workbench manages the control testing lifecycle addressing audit project, audit scheduling, control testing, control test verification, audit workflow, and control issue resolution.

Automated Control Test

Automated Control Test enables auditors, compliance managers, and business managers to test and monitor financial controls in an automated and continuous manner without going through manual data verification testing.

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Benefits

- Uniform approach to control testing to reduce audit timelines and costs
- Improves organization's control over business with focus on risks & critical issues
- Integrates with major ERP systems, provides cross-platform control solution
- Trend analysis for various test cycles helping in resource allocation
- Wizard-driven customization to minimize learning curve & the impact on IT

Azilon offers one of the most extensive Controls Automation Library in the Industry. This includes not just providing Control Automation (Oracle, SAP, Custom), but also tending to services like Setup, Change controls and a close emulation of the Currently Performed Manually Intensive controls. Azilon's automated control library supports:

- Management Reporting / General Ledger
- Revenue Cycle
- Procure to Pay
- Inventory / Cost Accounting
- Asset Management Cycle
- Payroll and Performance Cycle

Features

- Rule engine configuration of control parameters
- Project management for testing cycle including resource allocation and schedules
- Workflow for compliance managers, internal auditor and control owner
- Control testing data capture and verification of data
- Customizable corrective action workflow
- Control test and exception analytics
- Extensive controls automation library